



2024 MEDICARE PREMIUMS + DEDUCTIBLES

PART A COSTS

2023

PART A PREMIUM

Most people don't pay a monthly premium for Part A. If you do buy Part A, you'll pay up to **\$506** each month if you paid Medicare taxes for less than 30 quarters. If you paid Medicare taxes for 30-39 quarters, the standard Part A premium is **\$278**.

PART A DEDUCTIBLE + COINSURANCE

- **\$1,600** deductible for each benefit period
- Days 1-60: **\$0** coinsurance for each benefit period
- Days 61-90: **\$400** coinsurance per day for each benefit period
- Days 91 and beyond: **\$800** coinsurance per each "lifetime reserve day" after day 90 for each benefit period (up to 60 days over your lifetime)
- Beyond lifetime reserve days: all costs

2024

PART A PREMIUM

Most people don't pay a monthly premium for Part A. If you do buy Part A, you'll pay up to **\$505** each month if you paid Medicare taxes for less than 30 quarters. If you paid Medicare taxes for 30-39 quarters, the standard Part A premium is **\$278**.

PART A DEDUCTIBLE + COINSURANCE

- **\$1,632** deductible for each benefit period
- Days 1-60: **\$0** coinsurance for each benefit period
- Days 61-90: **\$408** coinsurance per day for each benefit period
- Days 91 and beyond: **\$816** coinsurance per each "lifetime reserve day" after day 90 for each benefit period (up to 60 days over your lifetime)
- Beyond lifetime reserve days: all costs

PART B COSTS

2023

PART B PREMIUM

The standard Part B amount is **\$164.90** (or higher depending on your income).

PART B DEDUCTIBLE + COINSURANCE

- **\$226** deductible per year
- After your deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services, outpatient therapy, and durable medical equipment (DME).

2024

PART B PREMIUM

The standard Part B amount is **\$174.70** (or higher depending on your income).

PART B DEDUCTIBLE + COINSURANCE

- **\$240** deductible per year
- After your deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services, outpatient therapy, and durable medical equipment (DME).



2024 MEDICARE PREMIUMS + DEDUCTIBLES

2024 Medicare Part B Income Related Adjustments

| FILE INDIVIDUAL TAX RETURN <i>(with modified AGI)</i> | FILE JOINT TAX RETURN <i>(with modified AGI)</i> | FILE MARRIED + SEPARATE TAX RETURN <i>(with modified AGI)</i> | YOU PAY EACH MONTH IN 2024: |
|-------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------|-----------------------------------|
| \$103,000 or less | \$206,000 or less | \$103,000 or less | \$174.70 |
| More than \$103,000, up to \$129,000 | More than \$206,000, up to \$258,000 | Not applicable | \$244.60 |
| More than \$129,000 up to \$161,000 | More than \$258,000, up to \$322,000 | Not applicable | \$349.40 |
| More than \$161,000 up to \$193,000 | More than \$322,000, up to \$386,000 | Not applicable | \$454.20 |
| More than \$193,000 up to \$500,000 | More than \$386,000, up to \$750,000 | More than \$103,000 and less than \$397,000 | \$559.00 |
| \$500,000 or more | \$750,000 or more | \$397,000 or more | \$594.00 |

2024 Medicare Part D Income Related Adjustments

| FILE INDIVIDUAL TAX RETURN <i>(with modified AGI)</i> | FILE JOINT TAX RETURN <i>(with modified AGI)</i> | FILE MARRIED + SEPARATE TAX RETURN <i>(with modified AGI)</i> | YOU PAY EACH MONTH IN 2024: |
|-------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------|-----------------------------------|
| \$103,000 or less | \$206,000 or less | \$103,000 or less | your plan premium |
| More than \$103,000, up to \$129,000 | More than \$206,000, up to \$258,000 | Not applicable | \$12.90 + your plan premium |
| More than \$129,000 up to \$161,000 | More than \$258,000, up to \$322,000 | Not applicable | \$33.30 + your plan premium |
| More than \$161,000 up to \$193,000 | More than \$322,000, up to \$386,000 | Not applicable | \$53.80 + your plan premium |
| More than \$193,000 up to \$500,000 | More than \$386,000, up to \$750,000 | More than \$103,000 and less than \$397,000 | \$74.20 + your plan premium |
| \$500,000 or more | \$750,000 or more | \$397,000 or more | \$81.00 + your plan premium |